

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Investment Committee held
at Conference Room - Usk, NP15 1AD on Wednesday, 12th July, 2023 at 1.00 pm

PRESENT: County Councillors: Mary Ann Brocklesby, Rachel Garrick,
Paul Griffiths, Richard John, Frances Taylor and Ian Chandler

OFFICERS IN ATTENDANCE:

Peter Davies	Deputy Chief Executive and Chief Officer, Resources
Matt Phillips	Chief Officer People and Governance and Monitoring Officer
Nicola Perry	Senior Democracy Officer
Joanne Chase	Solicitor
Jonathan Davies	Head of Finance
Nicholas Keyse	Estates Development Manager

APOLOGIES:

None.

1. Declarations of interest

None.

2. Digital infrastructure loan update

The Deputy Chief Executive provided members of the Investment Committee with an update on the loan funding to Broadway Partners Limited (through a Special Purpose Vehicle or SPV: 'Monmouthshire Broadband Limited') which has the aim of supporting the construction of a broadband network across Monmouthshire to improve digital connectivity for rural businesses and residents.

The Committee resolved to accept the recommendations.

3. Performance update report

The Acting Head of Landlord Services provided members of the Investment Committee with a position statement on the performance of the property investment portfolio.

The Committee resolved to accept the recommendations.

4. Matters arising and any other business

Members agreed that all matters had been covered.

5. Date of next meeting

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To be confirmed.

The meeting ended at 3.00 pm